## Terms & Conditions - PCAE Loan

- 1. Your Tucoemas deposit account must be in good standing and have been opened for at least 30 days.
- 2. You must be with your current employer for at least two months.
- 3. Your payroll must be directly deposited to your Tucoemas FCU account.
- 4. The loan amount is limited to ½ of your monthly pay or \$500, whichever is less.
- 5. You must bring in your most current pay statement to establish a PCAE loan.
- 6. Payments can be made automatically by transfer.
- 7. You can only have one PCAE loan at a time. Your PCAE loan must be paid off before applying for another loan.
- 8. Only four PCAE loans are allowed during one calendar year.
- 9. Minimum payment is \$25 weekly or \$50 bi-weekly/semi-monthly or \$100 monthly.
- 10. Payments are due on each payday.